

ETFs tracking Foxberry's Sustainability Consensus indices surpass \$1bn AUM

Press release

London, 5 March 2020: The London based index provider Foxberry Ltd has today announced that following a period of continued inflows and strong relative performance, the assets under management (“AUM”) in Legal & General ETFs tracking Foxberry’s Sustainability Consensus suite of indices is now in excess of \$1bn.

Foxberry’s Sustainability Consensus indices offer exposure to US or EU equities based on an exclusion methodology determined by the Sustainability Committee. Asset owners that have demonstrated sufficient expertise in sustainability matters may be invited to join the committee, in which both Legal & General and Varma are committee members.

The ETFs tracking the indices are managed by Legal & General Investment Management and are listed on the London Stock Exchange (under tickers RIEU and RIEG), Borsa Italiana and Deutsche Börse.

Leveraging the combined expertise of its members, including those drawn from major asset owners to unlock their institutional insights and resources, the Sustainability Committee can both react quickly to market developments and arrive at a consensus position on matters of responsible investment. The use of the Sustainability Committee’s expertise seeks to “future-proof” the index, by being able to react to emergent issues.

Howie Li, Head of ETFs, Legal & General Investment Management (LGIM), commented: “The Sustainability Committee encompasses an impressive expertise around sustainability investing. We are pleased to see continued inflows both from the Nordics and continental Europe.”

Henrik Brunlid, CEO at Foxberry, commented: “The Sustainability Consensus family has struck a chord with investors across Europe looking to future-proof sustainability investing, accelerated by its strong outperformance vs. respective market year-to-date.”

Note to editors

About Foxberry

Foxberry is a London based provider of investable indices, offering structuring, analysis and advanced technological capabilities as an independent

partner. Foxberry is authorised and regulated by the FCA and registered under the EU benchmark regulation. More information about Foxberry is available on: <https://www.foxberry.com>. For press enquiries, please contact press@foxberry.com.

About Legal & General Investment Management

Legal & General Investment Management is one of Europe's largest asset managers and a major global investor, with total assets under management of £1.1 trillion¹. We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Throughout the past 40 years we have built our business through understanding what matters most to our clients and transforming this insight into valuable, accessible investment products and solutions. We provide investment expertise across the full spectrum of asset classes including fixed income, equities, commercial property and cash. Our capabilities range from index-tracking and active strategies to liquidity management and liability-based risk management solutions.

About Varma

Varma Mutual Pension Insurance Company is a responsible and solvent investor. The company is responsible for the statutory earnings-related pension cover of some 900,000 people in the private sector. Premiums written totalled EUR 5.3 billion in 2019 and pension payments stood at EUR 5.9 billion. Varma's investment portfolio amounted to EUR 48.7 billion at the end of 2019.

Disclaimer

Nothing contained in this document constitutes investment, legal, tax or other advice nor is to be relied on in making an investment or other decision.

¹LGIM internal data as at 30 June 2019. These figures include assets managed by LGIMA, an SEC Registered Investment Advisor. Data includes derivative positions.