

# Foxberry launches new sustainability index and raises EUR 200mm with L&G ETF

## Press release

**London, 17 September 2019:** The London based index provider Foxberry Ltd has launched the new Foxberry Sustainability Consensus Europe Total Return Index (the “Sustainability Consensus Index”) with Legal & General Investment Management and have raised EUR 200mm from Varma, a leading Finnish pensions insurer, into a new ETF that is listed on the London Stock Exchange today, under the tickers RIEU and RIEG.

The Sustainability Consensus Index offers exposure to broad European equities based on an exclusion methodology determined by the Sustainability Committee. Asset owners that have demonstrated sufficient expertise in sustainability matters may be invited to join the committee, where both Legal & General and Varma are committee members.

Timo Sallinen, Head of Listed Securities at Varma commented: “Sustainability considerations are at the core of Varma’s decision making process. We are pleased to collaborate with Foxberry and LGIM. Both have shown how capable and committed they are to responsible investing.”

Henrik Brunlid, CEO at Foxberry commented: “We are excited to bring to market this innovative index, that unlocks asset owner sustainability expertise and is able act on new insights in sustainability investing.”

## Note to editors

### About Foxberry

Foxberry is a London based index provider. Foxberry offers expertise concerning all aspects of index management, providing structuring, analysis and technological capabilities typically only found within the top tier investment banks, but as an independent partner. As such, Foxberry offers their clients some of the key benefits found with fiduciary managers. Foxberry is authorised and regulated by the FCA and registered under the EU benchmark regulation. More information about Foxberry is available on: <https://www.foxberry.com>. For press enquiries, please contact [press@foxberry.com](mailto:press@foxberry.com).

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## About Legal & General Investment Management

Legal & General Investment Management is one of Europe's largest asset managers and a major global investor, with total assets under management of £1.1 trillion<sup>1</sup>. We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Throughout the past 40 years we have built our business through understanding what matters most to our clients and transforming this insight into valuable, accessible investment products and solutions. We provide investment expertise across the full spectrum of asset classes including fixed income, equities, commercial property and cash. Our capabilities range from index-tracking and active strategies to liquidity management and liability-based risk management solutions.

## About Varma

Varma Mutual Pension Insurance Company is a responsible and solvent investor. The company is responsible for the statutory earnings-related pension cover of 900,000 people in the private sector. Premiums written totalled EUR 5.1 billion in 2018 and pension payments stood at EUR 5.7 billion. Varma's investment portfolio amounted to EUR 46.5 billion at the end of June 2019.

## Disclaimer

Nothing contained in this document constitutes investment, legal, tax or other advice nor is to be relied on in making an investment or other decision.

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<sup>1</sup>LGIM internal data as at 30 June 2019. These figures include assets managed by LGIMA, an SEC Registered Investment Advisor. Data includes derivative positions.