

Foxberry gains EU Benchmark regulation registration

Press release

London, 5 February 2018: The London based index provider Foxberry Ltd has become one of the first registered benchmark administrators under the EU benchmark regulation.

The EU benchmark regulation, formally referred to as Regulation (EU) 2016/1011, was created by the EU in response to high profile investigations into the integrity of financial indices and came into force in January 2018, but is being implemented during a transitional period of two years.

Foxberry was already complying with the IOSCO principles for financial benchmarks, and has been welcoming the introduction of the EU benchmark regulation.

Foxberry CEO Henrik Brunlid commented: “Increased transparency and decreased risk of conflicts of interest are at the core of Foxberry’s business model. Gaining early EU benchmark recognition demonstrates our commitment to these objectives.”

The EU benchmark regulation registration was conducted by the FCA and comes in addition to Foxberry’s other regulated activities.

Note to editors

About Foxberry

Foxberry is a London based index provider. Foxberry’s mission is to improve the market for financial indices. Foxberry offers expertise concerning all aspects of index management, providing structuring, analysis and technological capabilities typically only found within the top tier investment banks, but as an independent partner. As such, Foxberry offers their clients some of the key benefits found with fiduciary managers. Foxberry is authorised and regulated by the FCA and registered under the EU benchmark regulation. More information about Foxberry is available on:

<https://www.foxberry.com>.

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