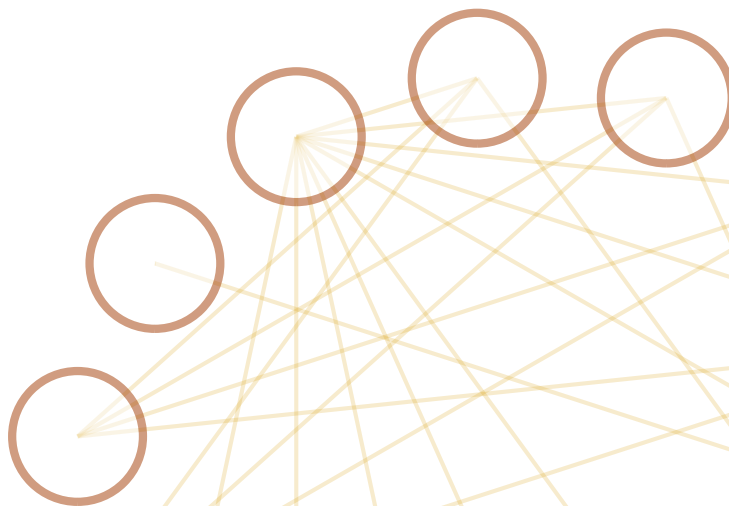




Foxberry HolonIQ Indices Benchmark Statement

Foxberry Ltd
3rd September, 2020



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Benchmark Statement

1 - General information

- (a) This benchmark statement (the “**Statement**”) was created on the 3rd September, 2020 and the Statement was last updated on the 3rd September, 2020.
- (b) This Statement relates to specific benchmarks (the “**Relevant Benchmarks**”) administrated by Foxberry Ltd (“**Foxberry**”, “**we**”, “**us**”, “**our**”). The Relevant Benchmarks are:

Benchmark name	ISIN
Foxberry HolonIQ Education Tech & Digital Learning NTR Index	DE000SL0BF48
Foxberry HolonIQ Education Tech & Digital Learning PR Index	DE000SL0BF30

- (c) None of the Relevant Benchmarks are determined using contributors of input data.

2 - Key terms and market information

- (a) The objective of each Relevant Benchmark in the Foxberry HolonIQ family is to offer exposure to stocks classified by HolonIQ as relevant with regard to a certain industry. Furthermore, each Relevant Benchmark implements a specific weighting scheme as detailed in the index rules (the “**Index Rules**”) for such Relevant Benchmark.
- (b) The geographical boundaries of the Relevant Benchmarks are:

Benchmark name	Region
Foxberry HolonIQ Education Tech & Digital Learning NTR Index	Global Developed Markets
Foxberry HolonIQ Education Tech & Digital Learning PR Index	Global Developed Markets

3 - Input data information

- (a) The Relevant Benchmarks are determined (i) using input data based on listed equities only; (ii) all input data comes entirely from developed markets exchanges; *and* (iii) certain liquidity filters are applied as further defined in the Index Rules for each

Relevant Benchmark. Hence, the risk of insufficient input data is low. The benchmark determination process in case of disrupted trading days and other extraordinary events is described in further detail in the Index Rules. For events not catered for in the Index Rules, the Index Committee of Foxberry will use expert judgement in determining the treatment of such event.

4 - Benchmark type information

- (a) The benchmark types for the Relevant Benchmarks, in accordance with the definitions set out in Regulation (EU) 2016/1011 (the “**BMR**”), are:

Benchmark name	Benchmark type
Foxberry HolonIQ Education Tech & Digital Learning NTR Index	non-significant benchmark
Foxberry HolonIQ Education Tech & Digital Learning PR Index	non-significant benchmark

- (b) The input data sources for the Relevant Benchmarks are:

Benchmark name	Input data source
Foxberry HolonIQ Education Tech & Digital Learning NTR Index	Global developed markets exchanges
Foxberry HolonIQ Education Tech & Digital Learning PR Index	Global developed markets exchanges

- (c) All the input data used in determining the Relevant Benchmarks is readily available data.

5 - Foxberry will update this Statement if the information herein no longer is accurate or up to date. In particular:

- (a) Foxberry will update this Statement as soon as practically possible if the type of any of the Relevant Benchmarks has changed.
- (b) Foxberry will update this Statement as soon as practically possible if there is a material change to the methodology of any of the Relevant Benchmarks as defined in the Index Rules.

6 - Foxberry has an index committee (the “**Index Committee**”) in place which is the governing body for all our benchmark provision activities. The Index Committee will act in accordance with Foxberry’s Index Provision Policy, Benchmark Control Framework as well as other relevant policies, controls and procedures put in place by Foxberry to ensure integrity, good conduct and compliance. In particular, the Index Provision Policy outlines how Foxberry deals with potential (i) errors and corrections; (ii) consultations; (iii) amendments of the Index Rules; *and* (iv) potential cessation of any of the Relevant Benchmarks.